

PROFESSIONAL QUALIFICATIONS OF BRENDAN M. POWERS

Commercial Real Estate Appraiser

BUSINESS BACKGROUND

Maine Valuation Company. (Associate Appraiser, 2012 -2014, Member 2015- present) An independent commercial real estate appraisal, review and consulting firm providing a comprehensive range of professional valuation products and services throughout Maine.

Vann Appraisal Services, Inc., Augusta, Georgia (*Appraiser*, 2006 - 2011) Appraised commercial, industrial, and residential properties. Developed templates to streamline the appraisal process and kept regional and local data up to date for the office. Specialized appraisal experience has included distressed property valuation, leasehold valuations, discounted cash flow analysis and low income housing tax credit developments. Clientele in Georgia / South Carolina included regional lending institutions, law firms, private individuals, estates and local businesses.

SCOPE OF EXPERIENCE

Performed appraisals on a variety of property types, including but not limited to:

- Retail Shopping Centers
- Residential Multi-Family Projects
- Office Buildings
- Industrial Properties
- Special Purpose Properties
- Automotive
- Restaurants
- Land/New Construction

- Strip, Neighborhood, Community, Outlet;
- Apartment Projects Market & Subsidized
- Medical, Professional; Owner-Occupant & Investment Grade;
- Manufacturing, Warehouse, Distribution, Trucking Terminals, etc;
- Self-Storage, Churches, Recreational, Institutional, etc;
- Dealerships, Car Wash
- Independent, Chain, and Franchise;
- Lots, Acreage, Subdivisions, etc.

REAL ESTATE EDUCATION

Brendan M. Powers is a graduate of the University of Maine, Orono, with a BS degree in Chemical Engineering. Appraisal Institute courses successfully completed to date include:

- □ Analyzing Operating Expenses
- General Demonstration Report Writing
- □ Advanced Concepts and Case Studies
- □ Analyzing Distressed Real Estate
- Business Practices and Ethics
- □ 7-Hour National USPAP Equivalent Course
- Advanced Sales Comparison & Cost Approaches
- □ Advanced Income Capitalization
- General Appraiser Report Writing & Case Studies
- General Appraiser Income Approach: Part I
- General Appraiser Income Approach: Part II
- General Appraiser Sales Comparison Approach
- General Appraiser Site Valuation & Cost Approach
- General Appraiser Market Analysis & Highest & Best Use
- □ Real Estate Finance Statistics & Valuation Modeling
- □ Residential Market Analysis & Highest & Best Use
- □ Residential Report Writing & Case Studies
- □ 15-Hour National USPAP Course
- Basic Appraisal Procedures
- Basic Appraisal Principles

November 2015 July 2014 August 2012 November 2011 June 2011 & May 2009 February 2012 August 2010 August 2010 November 2008 June 2008 June 2008 October 2007 September 2007 June 2007 February 2007 September 2006 April 2006 February 2006 January 2006 January 2006



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Continued

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Seminars on appraisal methodology, techniques, and regulations have also been attended, such as:

٠	SBA 504 Program Overview	September 2015
٠	Understanding Flood Zone Mapping and Risk	May 2015
٠	Overview of USDA's Programs	December 2014
•	Overview of Appraising Convenience Stores	September 2014
•	Rates and Ratios: Making Sense of GIMs, OARs, and DCF	November 2013
•	Complex Litigation Appraisal Case Studies	September 2013
•	Residential Appraisal Update: Staying Competent in a New Decade	January 2011
•	Introducing Valuation for Financial Reporting	April 2009
•	Branding in the Age of Findability	January 2009
•	Appraising Distressed CRE: Here We Go Again	November 2008
•	Spotlight on USPAP: Common Errors & Issues	July 2008

PROFESSIONAL AFFILIATIONS

The Appraisal Institute
Candidate for Designation, #512519 (2009+)
Membership Committee member, South Carolina Chapter of the Appraisal Institute (2010)

Ŵ	State of Maine DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGUL OFFICE OF PROFESSIONAL AND OCCUPATIONAL REGUL/ BOARD OF REAL ESTATE APPRAISERS			
License Number CG2982 Be it known that BRENDAN M. POWERS has qualified as required by Title 032 MRSA Chapter 000123 and is licensed as: CERTIFIED GENERAL APPRAISER				
ISSUE DATE November 20, 201	5 Commissioner	EXPIRATION DATE December 31, 2016		